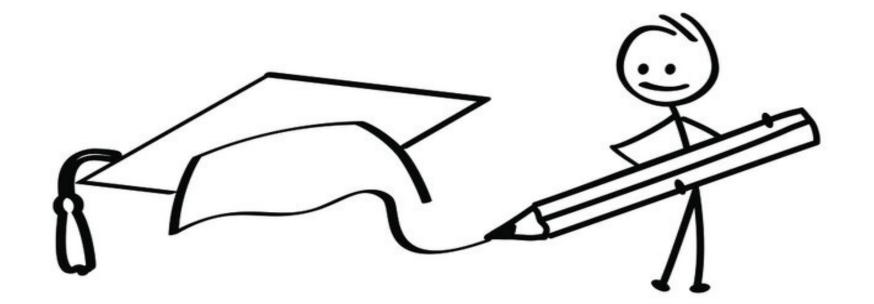
Wakefield High School
Counseling Department
Class of 2024

Admitted to College! NOW what?!



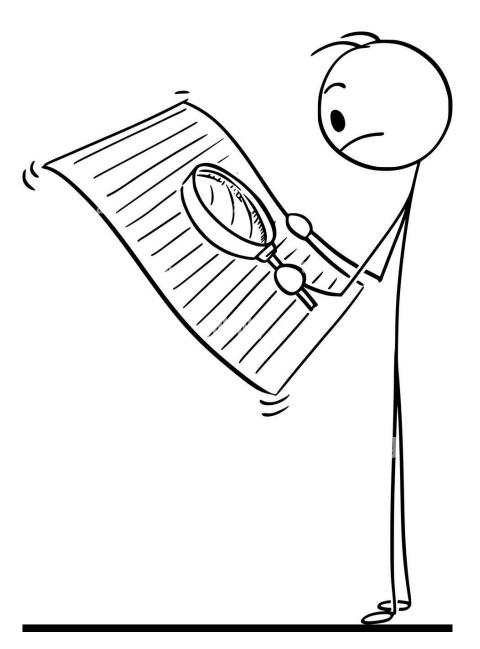


- Introductions
- Check & Gather
- Share
- Financial
- Social/Emotional
- Campus Resources
- Final Decisions
- Class of 2024 Events
- Q&A



Check and Gather Info

- Weigh all your options
- Check ALL student portals & email
- Are they asking you to do/submit anything?
- Put all info/docs in one place
- Record usernames & passwords
- Look for financial aid award letters



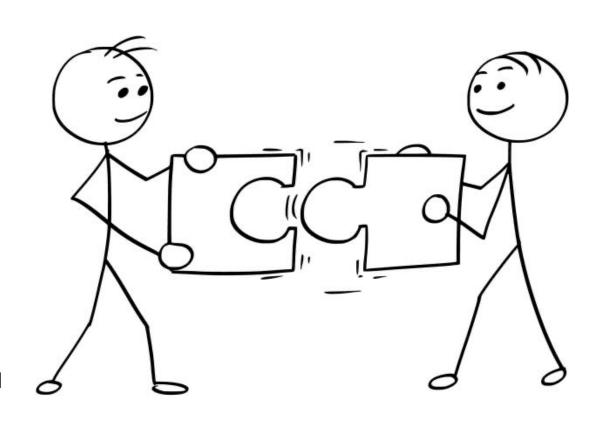
Do your research and rethink...

- Academic Fit
 - Majors, Minors, Concentrations
 - Tutoring / Study Support
 - Parent Access to Information (FERPA)
 - Study Abroad
 - 4-year graduation plan
 - Internships / Co-ops/Career Center
 - Grad School/Bridge Programs/4+ Programs
 - Transferring options

- Social Emotional Fit
 - Adjustment away from home
 - Distance from home & ways to get home (if needed)
 - Clubs / Activities / Sports
 - Cultural Offices & Programs
 - Housing & Roommate(s)
 - Time & Money Management
 - Health & Wellness- counseling & psychology services
 - Know where to get help -before you need it!

Campus resources and other services to think about

- Academic Advisors
- Pre-professional Advisors
- Financial Aid Advisors
- Balance Freshman 101
- Tutoring/Writing Center
- Library Study space
- Technology Services
- Health Services
- Career Services
- Disability Support-did you have a 504 or IEP in high school?
- Dining Services



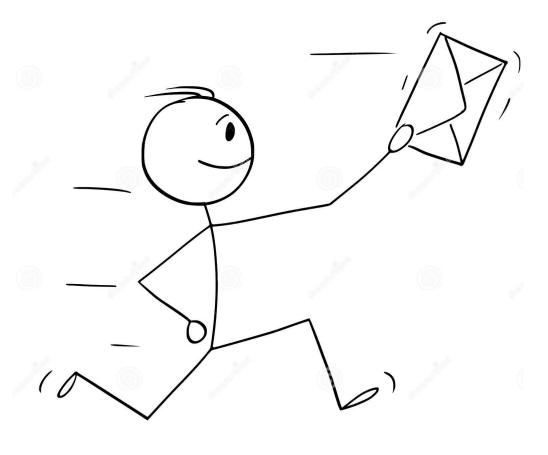
Financial Fit



- Interpreting Financial Aid Award Letters
- Resolving common problems & financial aid verification
- Choosing an affordable college option
- Apply for Scholarships
- Next steps

All about your award letter...

- You will receive a financial aid package also called an "AWARD LETTER", which is one of the most important pieces of the admission process.
- Award letters are usually sent sometime in January/February if you applied ED or EA OR March/April if you applied Regular Decision
- You will find directions for accessing your financial aid package-after you have been accepted- in your acceptance letter or other correspondence
- The package will give you express instructions on next steps.



Types of Aids



GIFT AID = Gift aid (Free money that does not have to be repaid)

Examples of grants include the Federal Pell Grant, VA Commonwealth Award, and VTAG (VA Tuition Assistance Grant) Institutional Scholarships (Renewable/Non-Renewable)



Stafford Loans = Borrowed money, 5.5% interest (that student pays back after college)

Subsidized (better): Federal government pays interest on this loan while student is enrolled in college. Interest begins to accrue after college

Unsubsidized: Interest begins to accrue immediately



Work-study = Earned money (student applies for a work-study job in order to access funds)

If qualify, must then apply & interview for work-study job Money will be disbursed through paychecks and is not available up front



Parent PLUS Loans = Borrowed money, 8.5% interest (that parent pays back after college)

Credit check required. Parents can apply for PLUS loan at studentloans.gov

Don't get confused by award letter



Total cost 2022-23	\$46,460
Academic Merit Scholarship: Provost's Award	\$15,000
Marymont Grant	\$4,000
Federal Pell Grant	\$2,345
Virginia Tuition Assistance Grant	\$4,000
Subsidized Direct Loan	\$3,500
Unsubsidized Direct Loan	\$2,000

Total Out of Pocket (minus grants, scholarships, loans)	\$15,615
Parent PLUS Direct Loan* Federal Work Study	\$13,615 \$2,000
Total Out of Pocket (after Optional sources of aid)	S0

^{*}Requires a credit-worthy parent or legal guardian to apply through www.StudentAid.gov

If you have questions regarding other payment options, we welcome you to contact Marymount's Studen Accounts Office to explore the MU payment plan and other payment methods.

- Things to lookout for....
- Grants, scholarships and loans lumped together and called "aid"
- Parent PLUS Loans called Optional Aid (Loans are not Aid and are NOT required)
- Next Steps are not clear
- VTAG Instructions missing
- Costs and Aid are on different pages...you can't keep track
- If you have questions, don't hesitate to ask - SFA & the CCC can do one-on-one financial aid review sessions

^{**} VTAG Grant requires submission of the VTAG Application by the July 31, 2022 deadline.

Strong award letter

Key:

- Total Cost of Attendance
- **Expected Family Contribution**
- Free Money
- Costs for YOU (Also known as **Net Price**)
- Loans
- Work Study
- Check to see if your grants & scholarships are RENEWABLE which means you are eligible for the \$ each year as long as you meet the requirements.

Rochester Institute of Technology (RIT)

Undergraduate College Financing Plan Nicole Feldman, 779000744

Total Cost of Attendance 2022-2023

	On Campus Residence		Off Campus Residence
Tuition and fees		\$54,518	
Housing and meals	\$14,978		N/A
Books and supplies		\$1,100	
Transportation		\$1,000	
Other education costs		\$758	
Estimated Cost of Atlandance	\$72.054 / yr		N/A

Expected Family Contribution

Based on FAF&A
As calculated by the institution using information reported on the FAFSA or to your institution. 33,109 / yr Based on Institutional Methodology
Used by most private institutors in addition to FAFSA. 45,809 / vr

scholarship and Grant Options

Scholarships and Grants are considered "Giff" aid - no repayment is needed.

Scholarships	
Merit-Based Scholarships	100000000000000000000000000000000000000
Scholarships from your school	\$23,000
Scholarships from your state	\$0
Other scholarships	\$0
Employer Paid Tuition Benefits	\$0
Total Scholarships	\$23,000 / vr

Grants	
Need-Based Grant Aid	10.00(12)
Federal Pell Grants	\$0
Institutional Grants	\$4,100
State Grants	\$0
Other forms of grant aid	\$0
Total Grants	84,100 / yr

\$46,264 / yr

VA Education Benefits

VA Education Benefits

College Costs You Will Be Required to Pay

(Total cost of attendance minus total grants and total scholarships)

Loan and Work Options to Pay the Net Price to You

You must repay loans, plus interest and fees.

Federal Direct Subsidized Loan (3,73% interest rate) (1.06% \$3,500 / ye origination (ee) Federal Direct Unsubsidized Loan \$2,000 / yr 3,73% interest rate) (1.06% origination fee) Total Loan Options \$5,600 / yr

oan proceeds

You may have other options to repay the remaining costs. These include:

- Tuition payment plan offered by the institution
 Parent PLUS loans, which your parent can apply for
 Non-Federal Private education loan, which you or your
- parent can apply for after passing a credit check
 Other Military of National Service Benefits

Customized Information from UU 8

Find out more at https://www.rit.edu/admissions/aid /publications

Work-study Hours Per Week (estimated) \$2.800 / yr Other Campus Job \$0 / yr Total Work \$2,200 / yr

For More Information

Rochester Institute of Technology (RIT)

Financial Aid Office

58 Lords Nemonal Drive

Rochester, NY 14623

Telephone: (585)475-2186

E-mail: riteid@rit.edu

* Loan Amounts

Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: https://studentaid.gov/fv/manage-loans.

Breakdown of award letter

Cost of Attendance (Direct & Indirect Costs)

Total Free Money (Federal Grants+State Grants+Institutional Scholarships) **Estimated Net Cost**

Estimated Net Cost
Outside Scholarships
Initial Financial Aid Gap

Student Self-Help (Student Loans+Work Study Earnings)

Initial Financial Aid Gap

Total Student Self-Help

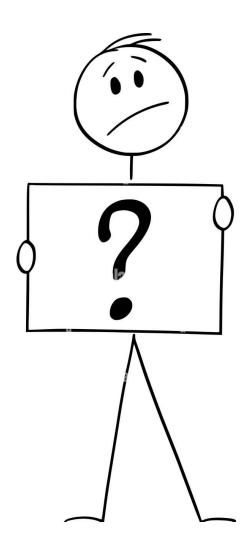
Total Financial Aid Gap

What you are responsible

(what you are responsible for that is NOT covered by any aid)

- Direct costs: items that will appear on your University bills, such as tuition, fees, and room and board (if you live on campus).
- Indirect costs: will not appear on your bill but are estimated costs associated with going to college and should be included in your budget.

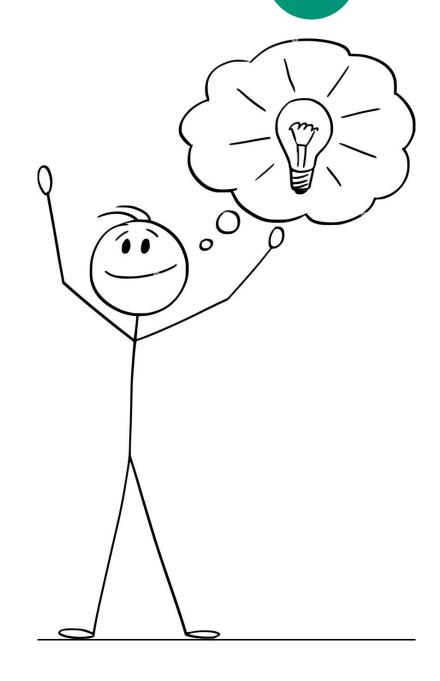
How to Cover Out-of-Pocket Costs



- Parent and/or Student Savings
 - Set up payment plan with your college -pay attention to the deadlines!
- Scholarships
 - Check Naviance, your emails etc
- Parent PLUS or Private Loans
 - Average loan debt for undergraduate borrowers is about \$37,338
 - Credit worthiness is important in PLUS loan consideration

Common Problems and Solutions

- 1. Not yet received aid package
 - a) Missing financial paperwork from the student/verification required
 - b) Check your personal AND college-assigned emails for updates
 - c) Contact your financial aid office ASAP
- 2. Which aid package is best?
 - Set up an individual meeting with your counselor or college and career counselor.
- 3. Cannot cover out-of-pocket cost
 - a) Appeal the aid package (SwiftStudent)
 - Schools have instructions on their financial aid websites
 - Find out who your Fin Aid Counselor is and contact them directly
- 4. Consider alternative options
 - a) Begin at a community college?
 - b) A less expensive four-year college?



Once you make your decision!

- Take your time making a decision- Decision Day may be delayed due to FAFSA issue, check your own deadline.
- Submit enrollment deposit AND withdraw from other colleges/come off any waitlist
- Participate/join the admitted student page/platform for your college.
- Complete any remaining financial aid verification paperwork.
- Accept financial aid package-borrow only what you need.
 - You DO NOT have to accept the full amount.
- If taking out loans, complete Loan Entrance Counseling & Master Promissory Note
- Continue monitoring your college email/portal for updates on housing, meal plans, orientation/welcome week, registration, move in dates, etc.



CLASS OF 2024 IMPORTANT DATES AND EVENTS

- Senior Prom: May 17 from 8:00 pm to 11:00 pm at the Renaissance Arlington Capital View Hotel. Tickets are \$50 each. Click here to purchase them. Please note that all outstanding senior fees must be paid to purchase prom tickets or receive graduation tickets.
- Senior Fees Payment: Senior fees are \$90 from November 1 to April 30, and \$100 from May 1 to June 7. Payment can be made in cash in room B118 or through the School Cash App.
- Caps and Gowns: Order caps and gowns.
- Senior Picnic: On June 7th, starting at 11:00 am in the gym, several activities will be taking place as part of the senior picnic day. This day serves as an opportunity for seniors to address various administrative tasks while also enjoying the senior picnic event:
- Senior Fees Station: All outstanding senior fees must be paid to purchase prom tickets or receive graduation tickets.
- Technology Return Station
- Graduation Checkout Station
- Graduation Materials Station:
- Caps and Gowns: Caps and gowns will be distributed.
- Graduation Tickets Distribution: Each student will receive six graduation tickets.
- Graduation Rehearsal: June 10 at 2:00 pm in the gym. All graduating seniors must attend.
- Senior Awards: June 10 at 7:00 pm at the Wakefield Auditorium.
- Evening of Graduation: June 13 at the Constitution Hall. The procession will start at 6:30 pm, and the ceremony will begin at 7:00 pm.
- Diploma Pick-Up: Diplomas can be picked up from the Counseling Office on June 18 and June 20, from 9:00 am to 3:00 pm.

Questions?

